# CONTENTS


*Page*

Introductory Note ..... vii

Address by the Vice President of United States, *Al Gore* ..... 1

Opening Address by the Chairman of the Boards of Governors, and Governor of the Fund and the Bank for Chile, *Eduardo Aninat* ..... 7

Presentation of the Fifty-First Annual Report by the Chairman of the Executive Board and Managing Director of the International Monetary Fund, *Michel Camdessus* ..... 15

Opening Address by the President of World Bank Group, *James D. Wolfensohn* ..... 22

Report to the Board of Governors of the International Monetary Fund by the Chairman of the Interim Committee of the Board of Governors of the International Monetary System, *Philippe Maystadt* ..... 31

Report to the Boards of Governors of the Bank and the Fund by the Chairman of the Joint Ministerial Committee of the Boards of Governors on the Transfer of Real Resources to Developing Countries (Development Committee), *Mohamed Kabbaj* ..... 33

Statements by the Governors for

Armenia ..... 37
Australia ..... 41
Austria ..... 44
Bangladesh ..... 48
Belgium ..... 52
Bosnia and Herzegovina ..... 55
Bosnia and Herzegovina ..... 59
Cambodia ..... 62
Canada ..... 64
China ..... 68
Croatia ..... 72
Denmark* ..... 76


*Speaking on behalf of a group of countries.

Fiji ..... 80
France ..... 84
Gabon* ..... 88
Germany ..... 94
Greece ..... 99
India ..... 101
Indonesia ..... 105
Iran, Islamic Republic of ..... 107
Iraq ..... 110
Ireland* ..... 112
Israel ..... 120
Italy ..... 124
Japan ..... 130
Korea ..... 135
Lao People's Democratic Republic ..... 138
Latvia* ..... 141
Libyan Arab Jamahiriya ..... 142
Malaysia ..... 146
Malta ..... 149
Micronesia, Federated States of ..... 152
Mongolia ..... 154
Myanmar ..... 156
Nepal ..... 159
Netherlands ..... 162
New Zealand ..... 164
Nicaragua ..... 168
Pakistan ..... 171
Papua New Guinea ..... 175
Philippines ..... 179
Poland ..... 183
Portugal ..... 186
Russian Federation ..... 189
St. Kitts and Nevis ..... 193
Spain ..... 196
Sri Lanka ..... 200
Sweden* ..... 203
Switzerland ..... 206
Thailand ..... 209
Tonga ..... 211
Turkey ..... 213
Ukraine ..... 216
United Kingdom ..... 218

*Speaking on behalf of a group of countries.

United States . . . . . 225
Uruguay* . . . . . 229
Venezuela . . . . . 233
Vietnam . . . . . 239

Concluding Remarks
Statements by
The Governor of the Bank for the United Arab Emirates
*Ahmad Humaid Al-Tayer* . . . . . 242
The Chairman of the Executive Board and
Managing Director of the International Monetary Fund,
*Michel Camdessus* . . . . . 243
The President of the World Bank Group,
*James D. Wolfensohn* . . . . . 247
The Chairman of the Boards of Governors and
Governor of the Fund and the Bank for Chile,
*Eduardo Aninat* . . . . . 250

## Documents and Resolutions of the Board of Governors

Schedule of Meetings . . . . . 255

Provisions Relating to the Conduct of the Meetings . . . . . 256

Agenda . . . . . 257

Reports of the Joint Procedures Committee
Report I . . . . . 258
Annex I to Report I. Regulations for the Conduct of the 1996
Regular Election of Executive Directors, and Statement
of Results of Election . . . . . 260
Annex II to Report I. . . . . 268
Attachment I. Rules and Regulations Amended Since the
1995 Annual Meeting . . . . . 270
Report III . . . . . 270

Resolutions
51-1 Direct Remuneration of Executive Directors
and Their Alternates . . . . . 272
51-2 Forthcoming Annual Meetings . . . . . 272
51-3 1996 Regular Election of Executive Directors . . . . . 273
51-4 Financial Statements, Report on Audit, and
Administrative and Capital Budgets . . . . . 273
51-5 Amendments of the Rules and Regulations . . . . . 274

*Speaking on behalf of a group of countries.

Interim Committee of the Board of Governors on the International Monetary System
Press Communiqué (September 29, 1996) ..... 275
Declaration on Partnership for Sustainable Global Growth .... 278
Composition (as of September 29, 1996) ..... 280

Joint Ministerial Committee of the Boards of Governors of the Bank and the Fund on the Transfer of Real Resources to Developing Countries (Development Committee)
Press Communiqué (September 30, 1996) ..... 281
Composition (as of September 30, 1996) ..... 284

Attendance
Members of Fund Delegations ..... 285
Observers, Representatives of International Organizations, and Special Invitees ..... 315

Executive Directors, Alternates, and Advisors ..... 320

List of Abbreviations ..... 321